

Master Mariner Endorsement

The cover provided by this policy is extended to also include:

1. Personal Effects cover – additional cover under the Personal Effects section of this policy for sun glasses, watches and jewellery limited to a maximum of \$500 any one item. The policy limit for Personal Effects is increased to \$10,000 any one event and this cover is also extended to cover the professional skipper and/or your guests. A \$100 excess will apply to each claim;

2. Fine wines and alcohol - loss or damage to wine and alcohol on board the boat provided that the loss or damage is caused by an insured event. This cover is limited to a maximum of \$500 any one event and no excess will apply if the claim is restricted to loss or damage to wine and alcohol;

3. Food spoilage - spoilage of perishable food items on board the boat provided that the spoilage is caused by an insured event. This cover is limited to a maximum of \$500 any one event and no excess will apply if the claim is restricted to the spoilage of perishable food items;

4. Boat Tender extras - loss or damage or legal liability arising out of the use of the boat's tender for water skiing activities as detailed in the Optional benefits section of the PDS. No excess applies to loss or damage to the boat tender in the event of loss or damage to the boat tender alone;

5. Damage/Mechanical Breakdown - sudden and unforeseen physical loss of or damage to your boat's motor/s and or refrigeration which causes immediate stoppage and requires repair or replacement to enable the motor/s and/or refrigeration to continue operating.

This extension only applies to motor/s and or refrigeration up to 10 years from the date of manufacture that have been regularly serviced and maintained in accordance with the manufacturer's recommendations. In the event of a claim, copies of service records will be required. No payment will be made where the motor/s and/or refrigeration are still covered under the manufacturer's original warranty or any extended warranty;

6. Occasional charter cover - loss or damage to your boat or legal liability arising out of the use of your boat, while it is engaged in occasional charter hire.

This extension applies to occasional commercial charter hire provided that:

- you undertake no more than 12 individual charters per annum.
- there are no more than the maximum passenger load specified by the manufacturer, or as per the boat survey on board the boat during any one charter.
- the boat has met all statutory requirements for a commercial charter operation.
- you maintain an effective and proper boat's log to record all occasional charter trips, including the names of all passengers. This log is to be made available for inspection by us if required.

- that the charter does not involve the activities of scuba diving, water-skiing or parasailing.

During any period that the boat is being used for occasional charter hire, the Liability cover provided by this policy excludes liability for death or personal injury to any person who is a member of the crew on the boat;

7. Loss of occasional commercial charter hire income - loss of occasional commercial charter hire income if, during the period of insurance your boat being used for occasional commercial charter hire, is prevented from earning anticipated occasional commercial charter hire income caused by loss or damage to your boat that is covered under "what you are insured against."

We will pay up to 50% of the normal daily charter fee during the period (not including the 14 day excess) that the boat is disabled from earning anticipated occasional charter hire income. We will not pay an amount exceeding the sum of \$5,000 (Australian) in the annual aggregate for the boat's charter hire income during the period of insurance shown on the Certificate of Insurance.

This cover excludes loss of occasional commercial charter hire income where the loss or damage that results in loss of income:

- is excluded under either the "What you are insured against" and/or the "General exclusions" sections of this policy,
- follows a total loss of the boat,
- arises from inadequate temporary repairs being effected to the boat;

8. Painting of the entire side of a damaged hull - the costs associated with painting the entire side of a damaged hull, following insured loss or damage to the boat, if we are unable to successfully match the paint colour of the damaged area to the existing colour of that side of the hull;

9. Bottom inspection following running aground - the reasonable costs to inspect the bottom of your boat after stranding or running aground. No excess will apply to this extension if no insured damage is found;

10. Artworks & collectables - loss, damage or theft of fine art, paintings, works of art, antiques or curios that are on your boat and which loss, damage or theft has been caused by an insured event. This cover is limited to \$2500 any one item and a maximum of \$15,000 any one event. An excess of \$100 will apply to any claim and you will be required to provide proof of purchase price/ownership or a valuation certificate in the event of a claim;

11. Repatriation costs to home city following claim - the reasonable travel costs for you and/or your immediate family members to return to your home city after an event occurs which results in a claim payable under this policy. The cover provided by this benefit is limited to \$2,000 any one event and will only be paid if the loss or damage sustained by your boat necessitates your immediate return home;

12. Precautionary measures cover – cover for your boat where it is in actual or potential danger due to either a marina fire or a storm whilst the boat is at sea. We will pay the reasonable costs incurred by you, up to a maximum of \$5,000, to move your boat to safety. No excess will apply to any claim under this additional cover;

13. PC/Lap top cover - loss or damage to a single personal computer or lap top on board your boat provided that the loss or damage is caused by an insured event. This cover is limited to a maximum amount of \$3,500 any one event and no excess will apply if the claim is restricted to loss or damage to the single personal computer or laptop;

14. Emergency towing and service – the cost of emergency towing and service when the boat is stranded at sea as a result of an emergency. An emergency involves an event that is not covered by this policy and may include, but not limited to, events such as the need for delivery of necessary fuel or towing to the nearest marina or service location. This cover is limited to the reasonable costs of towing and other services provided for your boat, up to a maximum of \$5,000. No excess will apply to any claim under this additional cover;

15. Ambulance cover - costs, up to a maximum of \$2,000, associated with ambulance transport from your boat to a place providing medical treatment for you, members of your immediate family or your boat's professional skipper following a medical emergency which takes place on or while boarding or departing your boat. Cover applies only where the injured person(s) is not covered by an existing policy providing ambulance cost cover. No excess will apply to any claim lodged under this extension;

16. Repairers negligence - loss or damage to your boat caused by the negligence of any repairer engaged by you to repair your boat. This benefit does not extend to include cover for the repairer under the liability coverage section of this policy;

17. Latent defect – cover for loss or damage arising out of a latent defect within the hull, motors, masts, spars and rigging of the boat provided that the loss or damage is first discovered during the period of insurance. A latent defect means a hidden flaw or defect in the construction of the boat which is not readily discoverable by a competent person

You are not covered:

- if the latent defect resulted from a lack of due diligence on your part;
- for the cost of repairing and/or replacing the latently defective part itself;

18. Fishing, diving, waterskiing and aquaplaning equipment - the Additional benefit coverage limit for loss or damage to your fishing, diving, waterskiing and aquaplaning equipment is increased to \$10,000 subject to a maximum of \$1,500 per individual item;

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This policy is underwritten by certain underwriters at Lloyd's.